

Preliminary 2014-2015 Budget Summary

The budget represents the financial plan to achieve the educational objectives of the School District. Development of this budget began with the review of the current year programs, services, analysis of student enrollment, state and federal assistance and the consideration of community expectations. Budget development is a year-round process of assessment of the current budget and projections of the many variables that impact the next budget. The 2014-2015 preliminary budget uses the Department of Public Instruction's early estimate of state aid. By law, the School Board must review and finalize the 2014-2015 budget by November 1st.

2013-2014 Review

The Parkview School District is expected to have a shortfall of \$277,819.99 in the General Fund for the 2013-2014 fiscal year. The projected shortfall from last year's Annual Meeting was \$331,699.81. The final number for 2013-2014 could still change as the District is in the process of their annual financial audit. The District's fund balance will be reduced by the amount of the final shortfall. The fund balance for the District on June 30, 2014 is estimated to be at \$2,250,528.60, which represents 21.48% of the expenditures for 2013-2014.

2014-2015 Budget Analysis

The expected 2014-2015 tax levy for the Parkview School District is projected to be at \$5,125,576. The average mill rate for 2014-2015 would be set at \$14.10, which would be an increase from last year by \$3.64. The increase in the mill rate is due to the two successful referendums that were passed on April 1, 2014 for operational expenses and facility construction. It is important to note that this number is only a projection at this time and the District will not know the final number until the end of October.

Parkview School District is projected to have a shortfall of \$186,730.30 during the 2014-2015 fiscal year. The primary reason for this shortfall is a decrease in the revenue limit and state aid. The District collected \$5,806,470 in state aid in 2012-2013, \$5,646,272 in 2013-2014 and is projected to collect \$5,486,241 in 2014-2015. The main reason for the decrease in state aid is due to declining enrollment in the District. With this shortfall, the District's fund balance is projected to be at \$2,063,798.30 at the end of the 2014-2015 fiscal year, which represents 19.64% of expected expenditures for 2014-2015.

On April 1, 2014, the Parkview School District went to referendum for operational expenses for an increase to revenue limit by \$350,000 for three years. The referendum question was successful and the District's revenue limit will be \$350,000 higher in 2014-2015, 2015-2016 and 2016-2017. It is important to keep in mind that if the referendum did not pass, the District would have had a deficit of \$536,730.30 or higher if some expenses were not cut. In order to ease some of the shortfall, the District has made changes to employee benefits and staffing to reduce costs.

Understanding the Budget

By law, all public school districts in Wisconsin must account for revenues and expenditures according to the guidelines contained in WUFAR (Wisconsin Uniform Financial Accounting Requirements). The accounting detail in this booklet conforms to the WUFAR guidelines.

The following definitions and explanations should help give you a better understanding of the various funds and accounting classifications.

Definition of Funds

The implementation of fund accounting started in 1978-79 and has been revised annually. A fund is an independent accounting entity consisting of a self-balancing set of asset accounts, liability accounts, and equity accounts. Funds are established for the purpose of carrying on specific activities, or attaining certain objectives in accordance with laws, regulations, restrictions, or limitations.

- **10 General Fund**

The General Fund is used to account for district financial activities for current operations, except those required to be accounted for in separate fund (e.g. Debt Service).

- **20 Special Project Fund**

This fund is used to account for activities that are funded, in whole or in part, by federal or state programs which are designated for specific purposes and which require accounting in a segregated fund.

- **30 Debt Service Fund**

This fund is required by Section 67.11, Wisconsin Statutes. Irrepealable debt tax levy and related revenues are accounted for in this fund, along with expenditures for long-term debt retirement. A separate checking and/or investment account must be maintained by the district for this fund.

- **40 Capital Project Fund**

This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per statute 120.10(10m) or projects funded with a TIF capital improvement levy (Kenosha School District only). As permitted a capital project fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year.

- **50 Food Service Fund**

Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to Food Service are recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Services.

- **60 Agency Fund**

The Agency Fund (formerly Pupil Activity Fund) is used to account for assets held by the district for pupil organizations. This fund is treated only as balance sheet accounts in the school district's accounting system. However, records of revenues and expenditures must be maintained in auxiliary accounts at locations administering the accounts.

- **70 Trust Fund**

Expendable Trust Fund - A Trust Fund from which all resources, including principal and interest, may be expended.

Non-Expendable Trust Fund - A Trust Fund in which the principal may not be expended. A corresponding Expendable Trust Fund must be established to disburse earnings from a Non-Expendable Trust fund.

- **80 Community Service Fund**

Sections 120.13 and 120.61, Wisconsin Statutes, allow a school board to permit use of the district's property for civic purposes. Should the board elect to provide services which have been classified as instructional or supporting services for school educational programs, such as adult education, community recreation, Day Care Center, this fund must be used.

Definition of Objects

"Object" can be defined as the category of what was purchased.

- **100 Salaries**

This object includes the expenditure for gross amounts paid to employees for services.

- **200 Employee Benefits**

Included here are payments for retirement, social security, health insurance, and life insurance, etc.

- **300 Purchased Services**

Services furnished to the district by non-district personnel are categorized here.

- **400 Non-Capital Objects**

This object includes payments for consumable items such as supplies, materials, and media.

- **500 Capital Objects**

Expenditures for items of a permanent or enduring nature costing more than \$300 are recorded here. Most of our computer purchases are categorized in this object.

- **600 Debt Retirement**

Included here are the costs related to the use of borrowed money.

- **700 Insurance and Judgments**

Expenditures related to district liability and property insurance, worker's compensation payments, and judgements and settlements are recorded here.

- **800 Operating Transfers**

Transfers to other funds are categorized in this object.

- **900 Other Objects**

This object is used to record dues, fees, and miscellaneous items.

Date: August, 2014

BUDGET PUBLICATION, 2014-2015
Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	2,772,042.00	2,528,348.59	2,250,528.60
Ending Fund Balance	2,528,348.59	2,250,528.60	2,063,798.30
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,791,188.95	3,780,354.54	4,012,199.66
Inter-district Payments (Source 300 + 400)	248,754.00	340,039.00	339,389.00
Intermediate Sources (Source 500)	600.00	8,040.00	500.00
State Sources (Source 600)	5,936,548.57	5,805,953.22	5,705,537.00
Federal Sources (Source 700)	161,677.02	200,166.33	199,225.00
All Other Sources (Source 800 + 900)	290,469.41	65,685.98	63,897.78
TOTAL REVENUES & OTHER FINANCING SOURCES	10,429,237.95	10,200,239.07	10,320,748.44
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	5,005,806.18	4,958,884.81	4,693,189.89
Support Services (Function 200 000)	3,958,404.33	3,819,400.42	3,993,731.54
Non-Program Transactions (Function 400 000)	1,708,720.85	1,699,773.83	1,820,557.31
TOTAL EXPENDITURES & OTHER FINANCING USES	10,672,931.36	10,478,059.06	10,507,478.74

SPECIAL PROJECTS FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	0.00	0.00	3,055.26
Ending Fund Balance	0.00	3,055.26	0.00
REVENUES & OTHER FINANCING SOURCES	1,652,426.95	1,748,471.27	1,724,916.38
EXPENDITURES & OTHER FINANCING USES	1,652,426.95	1,745,416.01	1,727,971.64

DEBT SERVICE FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	56,465.00	78,741.00	46,004.91
Ending Fund Balance	78,741.00	46,004.91	327,397.71
REVENUES & OTHER FINANCING SOURCES	221,526.00	304,856.01	1,573,466.40
EXPENDITURES & OTHER FINANCING USES	199,250.00	337,592.10	1,292,073.60

CAPITAL PROJECTS FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	0.00	(13,467.00)	57,359.15
Ending Fund Balance	(13,467.00)	57,359.15	0.00
REVENUES & OTHER FINANCING SOURCES	46,050.00	345,078.18	17,030,000.00
EXPENDITURES & OTHER FINANCING USES	59,517.00	274,252.03	17,087,359.15

FOOD SERVICE FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	8,162.00	1,034.00	59.57
Ending Fund Balance	1,034.00	59.57	59.57
REVENUES & OTHER FINANCING SOURCES	389,879.00	371,908.07	376,087.75
EXPENDITURES & OTHER FINANCING USES	397,007.00	372,882.50	376,087.75

COMMUNITY SERVICE FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	26,821.00	49,328.00	30,922.93
Ending Fund Balance	49,328.00	30,922.93	3,122.93
REVENUES & OTHER FINANCING SOURCES	90,000.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	67,493.00	18,405.07	27,800.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	5,090.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	5,090.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
GROSS TOTAL EXPENDITURES -- ALL FUNDS	13,053,715.31	13,226,606.77	31,018,770.88
Interfund Transfers (Source 100) - ALL FUNDS	1,018,690.65	985,861.47	1,099,490.31
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	12,035,024.66	12,240,745.30	29,919,280.57
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		1.71%	144.42%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
General Fund	3,639,629.00	3,678,648.00	3,877,395.00
Referendum Debt Service Fund	0.00	0.00	951,864.00
Non-Referendum Debt Service Fund	197,951.00	283,155.00	296,317.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	90,000.00	0.00	0.00
TOTAL SCHOOL LEVY	3,927,580.00	3,961,803.00	5,125,576.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		0.87%	29.37%

The below listed new or discontinued programs have a financial impact on the proposed 2014-2015 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Reduce alternative benefit amount to \$4,500	51,672.00
Did not replace technology education teacher	57,610.59
Physical education teaching position reduced to half-time	43,346.12
Replace teachers who have left or retired	56,966.44
NEW PROGRAMS	FINANCIAL IMPACT
Approved referendum for capital project	17,000,000.00
Approved referendum to exceed the revenue limit	350,000.00
Increase in Per Pupil Aid from DPI	67,800.00



Parkview School District

106 W. Church Street – P.O. Box 250
Orfordville, WI 53576-0250

Phone: 608-879-2717
Fax: 608-879-2732

WEB Site: www.parkview.k12.wi.us

Community Service Fund (Fund 80) Summary 2014-2015

The Community Service Fund (Fund 80) is used to account for activities that have a primary function of serving the community. The Parkview School District has a number of programs, or extension of programs, that have been developed to provide additional information or resources to the residents of the District. Below is a summary of those programs and their expenses.

Community LMC

- Salary for an employee to supervise the LMC after school hours when the LMC is open to the general public.

Description	Amount	WUFAR Account Code
Salary for employee	\$4,000.00	80 E 800 121 310000 822
FICA for employee	\$300.00	80 E 800 222 310000 822

Parkview Voice (Community Newspaper)

- A portion of the salary from the District's Community Relations employee is funded out of Fund 80 as part of the newspaper produced by the District has community information in it. Also, any additional costs of printing and mailing the newspaper to residents of the community are funded through Fund 80.

Description	Amount	WUFAR Account Code
Salary for employee	\$8,500.00	80 E 800 121 310000 826
WRS for employee	\$600.00	80 E 800 212 310000 826
FICA for employee	\$650.00	80 E 800 222 310000 826
Postage	\$2,500.00	80 E 800 353 310000 826
Printing and binding	\$2,500.00	80 E 800 354 310000 826

Summer Rec Program

- The Parkview School District would like to start a summer rec program that will be open to the community during the summer of 2015. The cost of staffing and supplies for the summer rec program would be funded through Fund 80. Also, the cost to transport participants home in the afternoon is also included.

Description	Amount	WUFAR Account Code
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Parkview Primary School
121 Janesville St.-P.O. Box 327
Footville, WI 53537-0327
Office: 608-876-6091
Fax: 608-876-4172

Parkview Elementary School
408 W. Beloit St.
Orfordville, WI 53576
Office: 608-879-2956
Fax: 608-879-9375

Parkview Jr./Sr. High School
106 W. Church St.-P.O. Box 247
Orfordville, WI 53576-0247
Office: 608-879-2994
Fax: 608-879-2732

Pupil Services
408 W. Beloit St
Orfordville, WI 53576
Office: 608-879-2352
Fax: 608-879-9375



Parkview School District

106 W. Church Street – P.O. Box 250
Orfordville, WI 53576-0250

Phone: 608-879-2717
Fax: 608-879-2732

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Salary for employees	\$3,000.00	80 E 800 140 390000 828
WRS for employees	\$150.00	80 E 800 212 390000 828
FICA for employees	\$300.00	80 E 800 222 390000 828
General supplies	\$1,000.00	80 E 800 411 390000 828
Transportation	\$3,500.00	80 E 800 343 390000 828

Community Sign

- Parts of the utilities costs of a community sign for the District are funded using Fund 80.

Description	Amount	WUFAR Account Code
Electricity	\$300.00	80 E 800 336 263000 825
Internet access	\$500.00	80 E 800 355 263000 825

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WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
JULY 1 ESTIMATE 2014-15 GENERAL AID

USING 2013-14 MEMBERSHIP, 2013-14 BUDGET REPORT DATA & 2013 EQUALIZED (CERT MAY 2014) VALUES

Parkview 4151

PART A: 2013-14 AUDITED MEMBERSHIP

- A1 3RD FRI SEPT 13 MEMBERSHIP* (include Youth Challenge)
- A2 2ND FRI JAN 14 MEMBERSHIP* (include Youth Challenge)
- A3 TOTAL (A1 + A2)
- A4 AVERAGE (A3/2) (ROUNDED)
- A5 SUMMER 13 FTE EQUIVALENT*
- A6 FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT
- A6 A PARTTIME NON-RESIDENT FTE EQUIVALENT
- A7 AID MEMBERSHIP (A4+A5+A6+A6A) (FOR MILWAUKEE ONLY, (max. of A1 or A2)+A5+A6+A6A)

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2013-14 GENERAL FUND DEDUCTIBLE RECEIPTS (BUDGET DATA)

B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	10,213,788.00
B2 PROP TAX + COMPUTER AID	10R 210 + 691	-	3,679,652.00
B3 GENERAL STATE AID	10R 000000 620	-	5,645,863.00
B4 NON-DED IMPACT AID	(DPI ESTIMATE)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	899.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	888,273.00

PART C: 2013-14 NET COST OF GENERAL FUND (BUDGET DATA)

C1 TOTAL GF EXPENDITURES	10E 000000 000	+	10,424,211.65
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	0.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	0.00
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	10,424,211.65
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	888,273.00
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	9,535,938.65

PART D: 2013-14 NET COST OF DEBT SERVICE FUNDS (BUDGET DATA)

D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	304,678.96
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	0.00
D3 PROPERTY TAXES	38R + 39R 210	-	283,155.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	21,523.96
D7 TOTAL EXPENDITURES	38E + 39E 000	+	337,593.00
D8 AIDABLE FUND 41 EXP	(DPI ESTIMATE)	+	0.00
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	316,069.04

PART E: 2013-14 SHARED COST (BUDGET DATA)

E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	9,852,007.69
E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORTATION		-	0.00
E3 IMPACT AID NON-DEDUCTIBLE		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	9,852,007.69

GUARANTEES FOR JULY 1 ESTIMATE:	K-12	UHS	K-9
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,071,201	3,213,603	1,606,801
TERTIARY (G11)	531,888	1,595,664	797,832
JULY 1 ESTIMATE 14-15			
E5 =			9,852,007.69

PART E: 2013-14 SHARED COST - CONTINUED

E6 PRIMARY COST CEILING PER MEMBER	1,000
E7 PRIMARY CEILING (A7 * E6)	899,000
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)	899,000.00
E9 SECONDARY COST CEILING PER MEMBER	9,391
E10 SECONDARY CEILING (A7 * E9)	8,442,509
E11 SECONDARY SHARED COST ((LESSER OF E5 OR E10) - E8)	7,543,509.00
E12 TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)	1,409,498.69
SHARED COST PER MEMBER =	\$10,959

PART F: EQUALIZED PROPERTY VALUE

F1 2013 EQUALIZED VALUE (CERT MAY 14) + EXEMPT COMPUTER VALUE	378,765,481
VALUE PER MEMBER =	421,319

PART G: 2014-15 EQUAL AID BY TIER: USING 2013-14 BUDGET DATA

G1 PRIMARY GUARANTEED VALUE PER MEMBER	1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)	1,735,070,000
G3 PRIMARY REQUIRED RATE (E8 / G2)	0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)	1,356,304,519
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)	702,742.06
G6 SECONDARY GUARANTEED VALUE PER MEMB	1,071,201
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)	963,009,699
G8 SECONDARY REQUIRED RATE (E11 / G7)	0.00783326
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)	584,244,218
G10 SECONDARY EQUALIZATION AID (G8 * G9)	4,576,536.86
G11 TERTIARY GUARANTEED VALUE PER MEMB	531,888
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)	478,167,312
G13 TERTIARY REQUIRED RATE (E12 / G12)	0.00294771
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)	99,401,831
G15 TERTIARY EQUALIZATION AID (G13 * G14)	293,007.77

PART H: 2014-15 JULY 1 ESTIMATE OF EQUALIZATION AID

H1 2014-15 EQUALIZATION AID ELIGIBILITY (G5+G10+G15) NOT < 0	5,572,287.00
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)	0.00
H2 A. PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE	0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0155151115)	-86,455.00
H4 2013-14 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID	415.00
H5 PRIOR YEAR (2013-14) DATA ERROR ADJUSTMENT	0
H6 2014-15 EQUALIZATION AID - JULY 1 EST (ROUND) (H1+H2+H3+H4+H5)	5,486,247

***** PART I: 2014-15 JULY 1 ESTIMATE - SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY *****

I1 2014-15 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 AID ELIGIBILITY	0.00
I2 A. PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)	0.00
I2 B. MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.0155151115)	0.00
I2 C. 2013-14 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID	0.00
I3 2014-15 SPEC ADJ AID and/or CHAP 220-JULY 1 EST (ROUND) (I1+I2A+I2B+I2C)	0.00
I4 2013-14 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHARTER DEDUCTION	-6.00
*I5 2014-15 JULY 1 ESTIMATE OF GENERAL AID (H6+I3+I4)	5,486,241

THIS IS THE JULY 1 GENERAL AID ESTIMATE FOR THE 2014-15 FISCAL YEAR.

DISTRICTS ARE REMINDED THAT THE **OCTOBER 15, 2014** GENERAL AID CERTIFICATION MUST BE USED WHEN SETTING THE FALL, 2014 LEVY.
 LINE H1: COMPUTATIONAL DETAILS EXPLAINING THE NUMBER FOUND IN LINE H1, IF GREATER THAN 0, CAN BE FOUND ON THE "BREAKDOWN OF LINE H1" TAB IN THIS WORKBOOK.
 COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

DATA AS OF 7/9/2014 2:55 PM

Line 1 Amount May Not Exceed Line 11 minus Line 7B of Final 13-14 Revenue Limit

2013-14 General Aid Certification (13-14 Line 12A, src 621)	+	5,645,863	
2013-14 Computer Aid Received (13-14 Line 17, Src 691)	+	1,295	
2013-14 Hi Pov Aid (13-14 Line 12B, src 628)	+	0	
2013-14 Fnd 10 Levy Cert (13-14 Line 18, Src 211)	+	3,678,648	
2013-14 Fnd 38 Levy Cert (13-14 Line 14B, Src 210)	+	283,155	
2013-14 Fnd 41 Levy Cert (13-14 Line 14C, Src 210)	+	0	
2013-14 Aid Penalty for Over Levy (13-14 FINAL Rev Limit Worksheet)	-	0	
2013-14 Penalty for Unspent Energy Exemption	-	572,886	
2013-14 Total Levy for All Levied Non-Recurring Exemptions*	-	9,036,075	
Line 1 NET 2013-14 Base Revenue	=		

*For 2013-14 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Uncounted Open-Enroll. Pupils)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg: (11 + 4ss) + (12 + 4ss) + (13 + 4ss) + (14 + 4ss) / 3 =

	2011	2012	2013
Summer fte:	14	12	14
% (40,40,40)	6	5	6
Sept fte:	946	926	885
Total fte	952	931	891

Line 6: Curr Avg: (12 + 4ss) + (13 + 4ss) + (14 + 4ss) / 3 =

	2012	2013	2014
Summer fte:	12	14	12
% (40,40,40)	5	6	5
Sept fte:	926	885	865
Total fte	931	891	870

Line 10B: Declining Enrollment Exemption =
 Average FTE Loss (Line 2 - Line 6, if > 0)
 X 1.00
 Non-Recurring Exemption Amount: =

Line 17: State Aid for Exempt Computers
 Line 17 = A X (Line 16 / C) (to 8 decimals)
 2014 Property Values (October 1, 2014 Values from DOR)

A. 2014 Exempt Computer Property Valuation	Required	123,800
B. 2014 TIF-Out Tax Apportionment Equalized Valuation		363,496,014
C. 2014 TIF-Out Value plus Exempt Computers (A + B)		363,619,814
<i>Computer aid replaces a portion of proposed Fund 10 Levy</i>		

Line 10B: Declining Enrollment Exemption =
 Average FTE Loss (Line 2 - Line 6, if > 0)
 X 1.00
 Non-Recurring Exemption Amount: =

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2014-2015 Revenue Limit Worksheet

1. 2013-14 Base Revenue (Funds 10, 38, 41)	(from left)	9,036,075
2. Base Sept Membership Avg (11 + 4ss, 12 + 4ss, 13 + 4ss/3)	(from left)	925
3. 2013-14 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,768.73
4. 2014-15 Per Member Change (A+B)		75.00
A. Allowed Per Pupil Change (+\$0.00/Member)		0
B. Low Rev Incr ((9,100 - (3 + 4A)) - 4C) Not < 0		0.00
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		
5. 2014-15 Maximum Revenue / Memb (Ln 3 + Ln 4)	(from left)	9,843.73
6. Current Membership Avg (12 + 4ss, 13 + 4ss, 14 + 4ss/3)	(rounded)	897
7. 2014-15 Rev Limit, No Exemptions (Ln7A + Ln 7B)		9,036,075
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		8,829,826
B. Hold Harm Non-Recurr Exemption		206,249
8. Total Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover		0
B. Transfer of Service (if negative, include sign)		0
C. Transfer of Territory (if negative, include sign)		0
D. Federal Impact Aid Loss (2012-13 to 2013-14)		0
E. Recurring Referenda to Exceed (If 2014-15 is first year)		0
9. 2014-15 Limit with Recurring Exemptions (Ln 7 + Ln 8)		9,036,075
10. Total 2014-15 Non-Recurring Exemptions (A+B+C+D+E)		625,624
A. Non-Recurring Referenda to Exceed 2014-15 Limit		350,000
B. Declining Enrollment Exemption for 2014-15 (from left)		275,624
C. Energy Efficiency Exemption for 2014-15		0
D. Adjustment for Refunded or Rescinded Taxes for 2014-15		0
E. Prior Year Open Enrollment (uncounted pupils)		0
11. 2014-15 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		9,661,699
12. Total Aid to be Used in Computation (12A + 12B)		5,486,241
A. 2014-15 July 1 ESTIMATE of General Aid		0
B. State Aid to High Poverty Districts (not all dists)		0

13. Allowable Limited Revenue: (Line 11 - Line 12)
 (10, 38, 41 Levies + Src 691, Src 691 is DOR Computer Aid)
DISTRICTS WILL NEED TO PROJECT AN OCTOBER 15, 2014 AID ESTIMATE.
 4,175,458

14. Total Limited Revenue To Be Used (A+B+C)
 Entries Required Below: Amnts Needed by Purpose and Fund:
 A. Gen Operations: Fnd 10 including Src 211 & Src 691
 B. Non-Referendum Debt (inside limit) Fnd 38 Src 210
 C. Capital Exp. Annual Meeting Approved: Fnd 41 Src 210
 15. Total Revenue from Other Levies
 A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)
 B. Community Services (Fnd 80 Src 210)
 C. Prior Year Levy Chargeback (Src 212)
 D. Other Levy Revenue - Milwaukee & Kenosha Only
 16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)
 17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered
 18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2014-15 Budget
 Line 18 (not 14A) is the Fund 10 Levy certified by the Board.

Not > line 13	4,175,458
3,879,141	(Proposed Fund 10)
296,317	(to Budget Rpt)
0	(to Budget Rpt)
(A+B+C+D):	951,864
951,864	(to Budget Rpt)
0	(to Budget Rpt)
0	(to Budget Rpt)
4,173,712	(to Budget Rpt)
5,127,322	(to Budget Rpt)
1,746	
3,877,395	

19. Total Fall, 2014 All Fund Tax Levy (14B + 14C + 15 + 18)
 Line 19 is the total levy to be apportioned in the PL-401.
 20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)

Levy Rate =	0.01410078
	1,248,181